

Risk Management

Skills development workshop providing practical tools for managing risk in organizations and projects
- facilitated by industry experts providing real world experience on managing risk

For all skill levels of managers, supervisors, and staff working in private or public organizations in either an operational capacity or those working on project teams.

Location & Dates:

www.nationalpm.net - Workshop Schedules

Price: \$ 899.00 (plus tax)

PDU Credits: 15 PDU

Workshop Code: PM 420

What the Workshop Provides

Risk is an important reality in business because we live in a world of uncertainty. This course provides a comprehensive overview of risk and strategies on how to manage it. It acknowledges that not all risk is bad, that in fact with risks we also encounter opportunities. The course is structured around the risk management process defined in A Guide to the Project Management Body of Knowledge (PMBOK), published by the Project Management Institute. The course provides a systematic approach of identifying risks, analyzing the risks for potential impact to the organization or project, creating strategies to mitigate risks, applying risk response measures when risk events occur, and establishing procedures for monitoring, controlling, and reporting on risks. Both concepts and practical tools are provided for students to manage risk in their own organizations and projects.

What Participants Learn

Participants gain a comprehensive understanding of the nature of risk and uncertainty and strategies to manage it on projects, in business, and in life in general. Learn to step through the five-phased risk management process using a structured approach to dealing with risks that could impact operations or projects. Learn key strategies, tools, and techniques employed by experts to manage and control risk and uncertainty.

Workshop Format

This hands-on workshop includes instruction and student exercises that reinforce the learning of the strategies, tools and techniques presented in the workshop. Every participant receives:

- Two full days of instruction
- Comprehensive reference binder
- Certificate of completion
- Risk management templates

Topics Covered

- 1. Overview Of Risk Management**
Definition of risk
Where risks come from
Characteristics of risk
Sources of risks
Types of risks
The risk management process
- 2. Risk Management Planning**
How to approach, plan, and execute risk management
Strategies for risk planning
Risk planning activities
The risk management plan
- 3. Risk Identification**
Methods for identifying risks
Information gathering
Checklist analysis
Making assumptions
Documenting risks
Categorizing risks
Creating a risk breakdown structure (RBS)
Assigning risk owners
Creating a risk register
- 4. Analyzing Risks**
Strategies for risk analysis
Organizational risk tolerance
Qualitative vs Quantitative analysis
Risk probability and impact assessment
Probability and Impact Matrix
Risk data quality assessment
Risks grouped by categories
Data gathering and representation techniques
Risk modeling techniques
Creating a relative ranking and priority list of risks
- 6. Risk Response Strategies**
Strategies for negative risks or threats including: Avoidance, Transference, and Mitigation
Strategies for positive risks or opportunities including: Exploiting, Sharing, and Enhancing
Strategies for both threats and opportunities including: Acceptance, when appropriate
Risk owners assigned responsibilities
Agreement on response strategies
Symptoms or warning signs that a risk is about to occur
Risk contingency reserves of time and money
Risk contingency plans and risk triggers
Residual risks
Secondary risks
- 7. Risk Monitoring And Control**
Techniques for Risk Monitoring and Control
Risk Reassessment
Risk Audits
Variance and Trend Analysis
Reserve Analysis
Risk status Meetings
Risk monitoring boards
Reporting on risks to senior management
Taking corrective action when risk events occur
- 8. Risk Management Software**
Review of industry risk software applications

 **Project Management Institute**
Earn PDU Credits from **Project Management Institute**

NPM is a Registered Educational Provider of the Project Management Institute. All workshops qualify for PDU credits from PMI.

On-Site Training

We also offer on-site training for this workshop. If you want to train 10 or more staff, we can provide your own in-house customized workshop at affordable group rates.

To Register for this workshop

Call (866) 464 4834
Web www.nationalpm.net

More Information
Call (866) 464 4834
Email mail@nationalpm.net